



TE KAPU Ō WAITAHA

He Ao Hou



2021 ANNUAL REPORT

Table of Contents

Message from Te Kapu O Waitaha Chair.....	4
Message from Waitaha LP companies Chair.....	6

Boards.....	7
Structure.....	8
AGM Agenda.....	9
Previous Minutes.....	10
Highlights.....	14
Investment Performance.....	16
Enviromental.....	24
Distributions.....	26
Waitaha Summit Events.....	36



Chairman's Statement

Te Kapu O Waitaha

Tuia te rangi e tū nei

Tuia te papa e takoto nei

Tuia te here tāngata ki te here o te ua huru aroha

Tai tū te here i ta o Waitaha e, ha!

Kia rere atu rā te titiro ki te rangi, ki te pae ō Mātangiareia ki a Rehua Ariki.

Whakawhiti atu rā nga wairua ō wō tatou pou korero ō Tapua, ō Whareoteriri, ki reira hono atu ai, hei reira ara tohu mai ai e.

Whakahuatia rā ngā weu ō wena kawekawe e takai i nei i Te Takapu o Waitaha, ko Kihi Ngatai tena, ko Muriwai Ihakara tēna, ko Huikakahu Kawe tena, oti ra ngā mate rau ō te motu whānui e.

Waiho ko matou e mahue nei ki te whenua, ko kōtou tonu kei te tihi ō mahara e mau tāwhi nei.

Ka tangi, ka tangi.

Pō, ka ao, ka awatea, tihei mauri ora!.

Ki a tātou kei te hunga ora e pae nei ki ngā kaupeka ō te rākau hui topa, ki a tau te rangimarie ki a tātou, kōkiri.

Another year has passed, again with the many challenges of navigating our way through COVID to ensure the safety, well-being and progression of our people. Regardless of what happens in our lives while we are here on this earth, the greatest tangible asset we have is each other. That means whanau, that means Hapu, that means Iwi. Our actions and decisions have an impact on our whanau our tamariki and our mokopuna. The things we do today will help shape their future.

I take this opportunity to comment on a number of events and activities that have occurred during the year. These are also elaborated on in the AGM report.

I would like to welcome the new Directorships, Brad Tatere and Tom McClurg. The Board also acknowledges those contributions by the previous Directors, Tom Davies, Tapua Te Amo, Tania Matua, and Joshua Grant. I am pleased to report that their efforts are being continued, in particular the negotiations with Karaka Pines Retirement. We can also report that the return targets across our investment portfolio achieved or exceeded target, a pleasing result for the year.

I would also like to welcome the additional staff, Mokoera Te Amo, Charlie Smiler, and Ngaorhaere Whare who are employed under the Jobs for Nature Scheme. Their mahi is significantly important to ensure our natural environment and sacred places are being preserved and protected for the next generation.

We are a small Trust who started out with a relatively modest balance sheet. Despite this, we have contributed \$ 450,664 in support of whanau and iwi aspirations over the past 7 years. More pleasing is to see the end result of whanau not only graduating, but also taking up significant positions in their chosen careers among other successes. A further highlight is the return of Ottawa Lodge whenua back to Waitaha, albeit post balance date. Iwi input and views in respect of this acquisition was an important aspect and is appreciated.

Following a review of the Trust strategy alongside the Group companies, we have aligned our focus to greater social and economic outcomes at every opportunity. This reinforces each of the Board roles and shared outcomes for Waitaha.

It is encouraging to see more engagement happening with whanau/iwi including co-ordination of action with others important to strategic matters and common goals for our people.

Looking ahead, we realize that there is much more mahi to be done ahead of us, and are under no illusion that COVID will continue to have an impact on some areas of progress .

Despite this I am confident that with a renewed focus and a more cohesive approach we can deliver more positive results in the coming years.

In closing, I would like to acknowledge the Hei Marae Trust, the Koeke, Iwi Representatives on the many important Iwi and Community forums.

I'd also like thank Vivienne and staff for navigating their way through the diverse nature of our business. Thanks also to my fellow Trustee members Carol and Reg for the zoom and telephone conferences had as we manoeuvred our way through the many obstacles we had to deal with. To Helen Nathan, Curtis Bidois of Morrison Kent solicitors, Glenn Hawkins , Hana and the team at GHA, Fred Cookson Trust auditor, for their services throughout the year.

Finally to the Hau kainga and the rest of our iwi beneficiaries for your contribution and support for our people. Nga mihi!

Mā te Atua hei awhina hei tiaki i a tātou i runga i te Rangimārie.



Frank Grant

Chairman

Te Kapu O Waitaha



Chairman's Statement

Waitaha Group Holdings LP
Waitaha Assets LP

Waitaha, Ngati Pikiao, Ngati Whakaue, Ngati Kahungunu, Rangitane

Overview

Waitaha Group Holdings (WGHL) has been operating and actively investing since 2019. Over the past 12 months it has further cemented its investment strategy (SIPO) and is making sound investment decisions which are delivering the level return expected for a long-term, wholesale investor.

Covid-19 continued to impact financial markets, supply chains, international travel, and subsequently New Zealand's economic outlook. The future is more uncertain than ever before, however amidst the disturbance, investment opportunities have continued to present themselves and WGHL have been ready in anticipation.

Commercial and investment activity for the year end 30 June 2021 included: cash and Managed funds – structured to improve alignment with WGHL long-term investment strategy, which require liquidity, income generation, and medium-term growth. Cash holdings have been progressively used to support the direct investment strategy, e.g., Hāpai Commercial Property

·Hāpai Commercial Property – an iwi owned and controlled commercial property portfolio of which WGHL holds 2.94%. Includes 5 commercial properties, currently, located in Auckland, Tauranga, Napier, Hastings, Dunedin, and Christchurch. The portfolio value was \$184m and paid a monthly dividend of 7.25% to its shareholders

·Te Kōpuroa kiwifruit orchard – purchased by WGHL in 2019, this orchard has undergone significant transformation over the past 2 years, in attempt to enhance its production and fruit quality. The kiwifruit sector continues to enjoy buoyant prices in international markets and WGHL is well poised to take advantage of the demand and improved returns

Performance

Monitoring and benchmarking WGHL financial performance is one of the measures Te Kopu O Waitaha (TKOW) uses to assess overall performance. We do this on the basis that as the commercial entity of TKOW, the WGHL exists to deliver a commercial return from its investment portfolio, of which 50% of net profit before tax (NPBT) is committed to reinvestment and the other 50% as a distribution back to the Trust. The Trust then uses these funds to support the Waitaha community

As at 30 June 2021, the Waitaha group net assets was valued at \$ 22,958,454, as summarized in the report.

Brad Tatere

Chairman

Waitaha Holdings LP, Waitaha Assets LP

The Trustees are elected by its registered beneficiaries, whereas the company Directors are appointed by the Trustees.

During the year there were a number of resignations and re-appointments.

The Trustees acknowledge the valuable contributions of the past Directors and Trustees, and welcome the new appointments Frank Grant, Tom McClurg, and Brad Tatere (reappointed).



TE KAPU O WAITAHA & WAITAHA CARITABLE TRUST



FRANK GRANT



CAROL WHARE



REG TE MONI

WAITAHA SUBSIDIARY LIMITED PARTNERSHIP COMPANIES



BRAD TATERE



TOM MCCLURG



FRANK GRANT

FORMER DIRECTORS & TRUSTEES



TANIA MATUA
DIRECTOR



TOM DAVIES
DIRECTOR



JOSHUA GRANT
DIRECTOR &
TRUSTEE



TAPUA TE AMO
DIRECTOR &
TRUSTEE

Te Kapu O Waitaha (TKOW) has established a number of sub-entities to its structure since it first started out in 2013.

The first was Waitaha Charitable Trust. (WCT) which held the Hakaraia Education and other endowment funds. The Charitable Trust is tax exempt.

Waitaha Group Holdings LP Company was established in 2019. Following, the Trust approved the transfer of its' commercial properties to the management of the company.

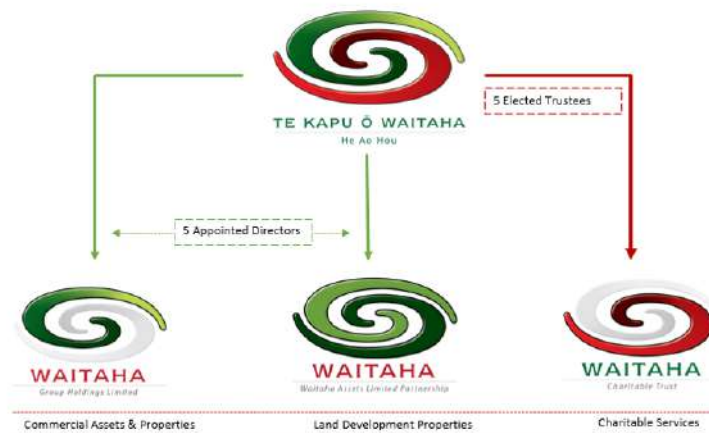
Waitaha Assets LTD Partnership was set up in 2020 to primarily manage the development lands owned by Te Kapu O Waitaha.

The structure has been guided by the advice of solictiors and tax advisors, to ensure tax efficiency and clarity in respect of each sub-entity role related to the classification of specific assets.

Governance

The Trustees for Te Kapu O Waitaha and Waitaha Charitable Trust are the same. This was the most efficient way to avoid un-necessary cost of further elections.

The Directors also govern both Waitaha Group Holdings LP company, and Waitaha Assets LP. Te Kapu O Waitaha is responsible for the appointment of the Directors, and are guided by relevant policy.



1. Karakia/mihi

2. Receive and approve apologies

**3. Receive and approve previous minutes
23.01.2021**

4. Matters arising

**5. Receive and approve Te Kapu O Waitaha Group
Audited Accounts ending 30 June 2021**

**6. Receive and approve Te Kapu O Waitaha Group
Annual Report ending 30 June 2021**

7. Approve Trust Group Accountant

8. Approve Trust Group Auditor

9. Notified General Business only

Te Kapu O Waitaha Charter Review

**Seeking resolution that the Trust undertake its
constitutional process to complete the
review of the Charter prior to the next Trust
elections**

10. Trust acknowledgement and closing karakia





OPENING KARAKIA: Whare Rahiri 9.15am

PRESENT

Vivienne Robinson, Frank Grant (B), Tom Davies, Tapua Te Amo (B), Liz Te Amo (B), Whareoteriri Rahiri (#), Punohu McCausland (B), Veroni Leota (B), Unique Leota-Clarke (B), Carol Whare (B), Ngarohaere Whare (B), Joshua Grant (B), Alexis Whare (B), Areta Gray (B), Matewai Karaka-Clarke (B), Maru Tapsell (B), Wharekonehu Te Moni (B), Raewyn Whare (B), Manawa Palmer (M), Te Auera Palmer (M), Lesley Clarke (B), Te Hauki Whareaorere (B), Andrew N Clarke (B), Solomon October (B), Craig Watson (B), Edward October (B), Kuini Te Amo (B), Ariana Clarke (B), Ngaroma Watson (B), Louisa Watson (B), Ratu Watson (B), David Caselli, Maia Moko (B), Tomas Maxwell (B), Genaya Nahu (B), Te Arangi Anasta, Tania Matua (B), William Wihapi (B), Nathan Thompson (B), Alesania Tepulolo, Merekeeti Whare (B), Darlene Dinsdale (B), Andrew Clarke Snr (B), Jill Carter (B), Dean James (B), Lauren James (B), Maringi James (B), Ben Marr.

1. APOLOGIES

Brad Tatere, Hinearoha Ahomiro, Priscilla Ngaki, Sophie Te Moni, Polly Clarke, Dean Watson, Rutu Watson, Petipeti October, Tipene James, Joshua Thompson, Nathan Samson Thompson, Dorothy Watson, Mackie -boy Watson

RESOLUTION

Apologies be received and accepted

Moved: Tapua Te Amo/Wharekonehu Te Moni

Against: NIL

CARRIED

1. PREVIOUS MINUTES

RESOLUTION

Previous minutes of AGM 30.11.2019 approved as a true and correct record

Moved: Maru Tapsell/ Wharekonehu Te Moni

Against: NIL

CARRIED

2. MATTERS ARISING

Meeting noted the following:

Correction to add to attendance register Maru Tapsell.

RESOLUTION

Previous minutes of AGM 30.11.2019 approved with noted amendments

Moved: Tapua Te Amo/Whareoteriri Rahiri

Against: NIL

CARRIED

3. TRUST GROUP AUDITED ACCOUNTS

Trust Group Audited Consolidated Accounts ending 30.06.2020 presented by Roimata Sam (GHA).

Cookson Forbes & Associates gave a clear audit opinion.

Total Revenue=\$2,484,411

Total expenses=\$1,916,206

Total net profit after tax 2020=\$2.02m

Total equity 2020=\$43,645,703

TKOW Group consolidated accounts up 5% from previous financial year and in a very good financial position overall.

Post Balance date

- Hapai investment
- Transfer of Dunlop and Lenihan properties to WGHLP

NOTED:

- That the Trust review the Social and History Endowments to eliminate deficits as these were for one off project costs.
- Employee costs payable relates to annual leave that hasn't been taken by staff however bulk leave is taken post balance date due to end of year office closure.
- Social capital investment, jobs, and training opportunities strongly encouraged in Trust and commercial investment activities

RESOLUTION

Trust Group Audited Accounts ending 30.06.2020 received and accepted

Moved: Areta Gray/Ngarohaere Whare

Against: NIL

4. RECONFIRM TRUST GROUP ACCOUNTANT

RESOLUTION

GHA Chartered Accountants is reconfirmed and approved as Trust Group Accountant

Moved: Punohu McCausland/Maru Tapsell

Against: NIL

CARRIED

5. RECONFIRM GROUP AUDITOR

RESOLUTION

Fred Cookson of Cookson & Forbes Opotiki Chartered Accountants is reconfirmed and approved as Trust Group Auditor

Moved: Punohu McCausland/Dean James

Against: NIL

CARRIED

6. ANNUAL REPORT ENDING 30.06.2021

GM presented Annual report ending 30.06.2020 and overview of the group structure.

KEY POINTS:

- 56% of the assets sit in property and land, 30% in liquid assets and 14% in managed funds (investments, shares and equities).
- 4.65% profit on assets vs 6% target, more work to be done, affected by low interest rates
- Life style/Retirement village business case and proposal for Whitikiore
- 84 Simpson Road acquisition to address access issues
- Diversification of investment portfolio - Hapai iwi collective investment return 7%
- Kopuroa Orchard 8.1% yield, strategy implementation ongoing
- Total Grant/scholarships and other distributions paid \$ 151,033
- Iwi APP development 90% completed
- Privacy Law changes included in Trust Policy
- Jobs for Nature funding - new projects and employment Maungaruahine & Whitikiore
- Cultural monitoring continued as with environmental projects and forum attendance
- Register increased to 2,534 with 20% registered with Te Puke addresses
- Cultural monitoring ongoing

NOTED:

- Trust to think about blending of social and commercial opportunities and outcomes
- Lifestyle/retirement village development will be available to all public including Waitaha whanau

RESOLUTION

Trust Group Annual Report ending 30.06.2020 received and approved

Moved: Punohu McCausland/Liz Te Amo

Against: NIL

CARRIED

No notified General Business

The Chair ended report with acknowledgments.

Closing karakia: Whare Rahiri 12:30pm

2020-2021

EQUITY
up
20%

HAPAI INVESTMENT
\$ 629K
CAPITAL UPLIFT

6% TARGET
returns
exceeded

\$ 4.8m
CAPITAL GROWTH
(Te Kopuroa & Simpson Rd)

PROPOSED
RETIREMENT VILLAGE

HIGHLIGHTS

**COVID SUPPORT
AKARANGA &
MANOEKA**

**WAITAHA HOUSING
SUMMIT
2020**

**TE REO OKERE
WANANGA
PROGRAMME**

**TOTAL GRANTS &
SCHOLARSHIPS
\$ 450K
2014-2021**

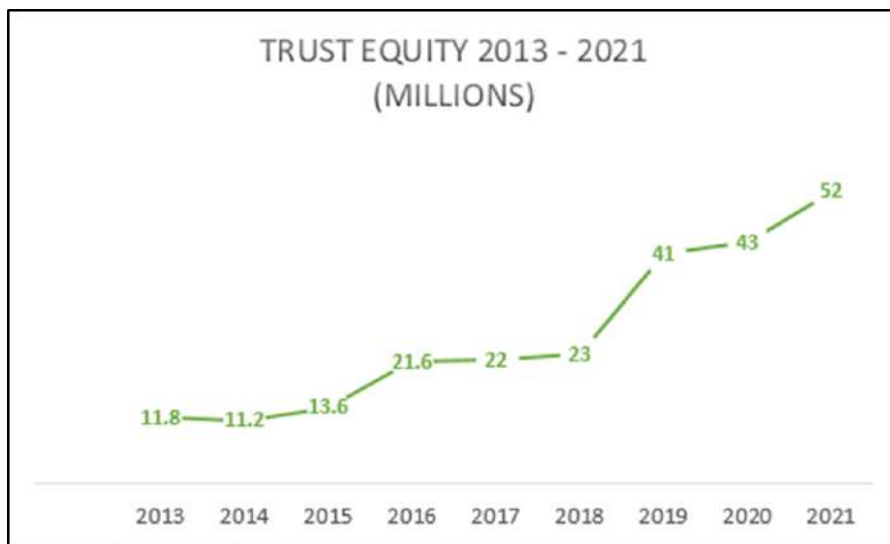
**WHANAU/IWI
INPUT & VIEWS**

ASSET GROWTH

The Trust was established in 2013 under the Waitaha Treaty Claim Legislation. Its' primary function is to administer and grow the assets for the benefit of Waitaha -A-Hei descendants. The Treaty Settlement included Endowments namely Hakaraia, Social (Maranga Waitaha), and History Endowments. Those funds were transferred in 2015, at which time the Waitaha Charitable Trust was established. The Charitable Trust is the distribution hub of income generated from the Hakaraia Investment portfolio.

In 2019-2020 the Waitaha commercial companies were registered and Directors appointed by the Board. The role of the Directors is to grow wealth and opportunities for Waitaha through its investment strategy. Below is a summary of what the Trust received from the Treaty Settlement, and subsequent growth as at 30.06.2021.

Trust Equity since Settlement



The significant hike in equity is largely due to property value increases and the sector for which that land sits in. The increases for the Trust in terms of its land assets relate to Te Kopuroa - Kiwi Fruit Orchard, residential land Simpson Road-Papamoa, and HAPAI commercial property investment valuation uplift.

Additional investment includes shares and equities managed by Craigs Investment Partners, and HAPAI (iwi collective) with investment in commercial properties in Auckland, Christchurch, Hawkes Bay, Tauranga and Dunedin .



Financial Position

\$52m

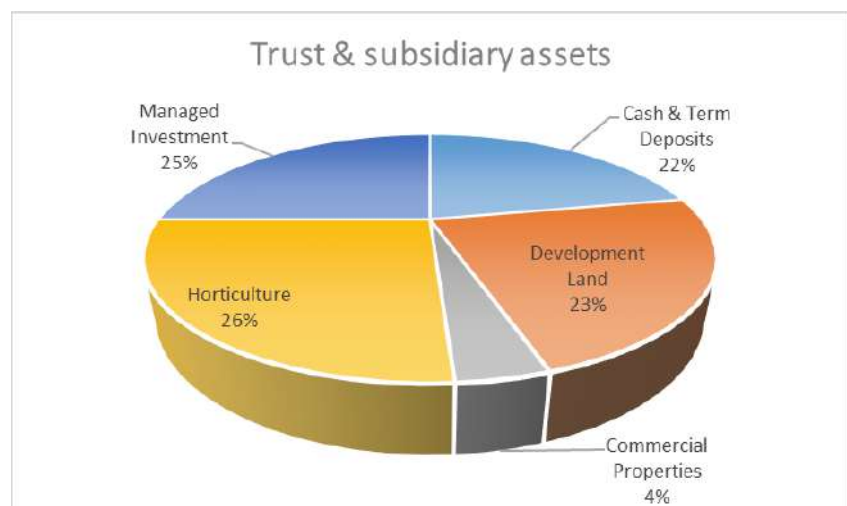
Net Assets



PERIOD	30/06/021	30/06/ 2020
FINANCIAL POSITION		
Cash & Term Deposits	9,669,876	13,037,112
Receivables	152,642	52,437
Investments	42,813,842	30,765,659
Other Assets	<u>413,566</u>	<u>203,813</u>
Total Assets	<u>53,049,926</u>	<u>44,059,022</u>
LESS		
Creditors & accruals	167,929	111,528
Tax Payable	229,054	17,780
Deferred Income	180,000	190,000
Other Liabilities	<u>71,223</u>	94,008
Total Liabilities	<u>648,206</u>	<u>413,316</u>
Net Assets/Equity	<u>52,401,720</u>	<u>43,645,703</u>

'KEY EVENTS'

- **Property revaluations**
-Orchard \$11.2m
-Simpson Rd \$8.4m
- **HAPAI investment share of valuation uplift - McLeans School Auckland \$629k**



Post Balance date, the Trust purchased Ottawa Lodge, for the sum of \$ 1,350,000. The property will be rented/leased to generate revenue covering annual costs and upgrades.



PERFORMANCE

The Trust investments are categorized into a balanced portfolio.

The long-term target investment return is 7.0% pa, however with the current economic environment (COVID-19 pandemic) the medium-term target return is 6% pa. with 2% income and 4% capital growth.

Below is a summary of asset and investment performance .

WAITAHA GROUP HOLDINGS & WAITAHA ASSETS LP INVESTMENT PORTFOLIO

Revaluations on property assets are at fair value, and conducted every three years. For the benefit of the iwi, the calculation of the Capital growth is compounding meaning Capital growth since the transfer of those assets from the Crown, including more recent assets acquired to present day.

Notes: Lenihan Drive income return is based on the portion of land and current lease revenue. The conclusion of Whitikiore/Simpson Rd development will see this asset split between an income and long term growth in the portfolio.

PORTFOLIO	ASSET	TARGET 2% INCOME RETURN	4% CAPITAL GROWTH (Compounding)	PERFORMANCE AGAINST RETURN TARGET
Income & Growth Asset	2 Dunlop Road	6.49%	84%	Exceeded
Income & Growth Asset	Lenihan Drive	6.7%	180%	Exceeded
Income Asset	HAPAI (Commercial Properties)	8%	26.6%	Exceeded
Operating Growth Asset	Te Kopuroa Orchard	6.3%	22%	Exceeded
Long Term Growth Asset	Whitikiore-Te Houhou	1.4%	548%	Exceeded

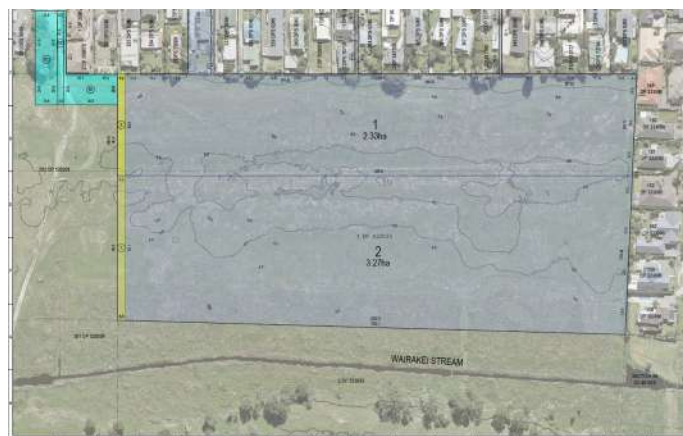


Commercial investment



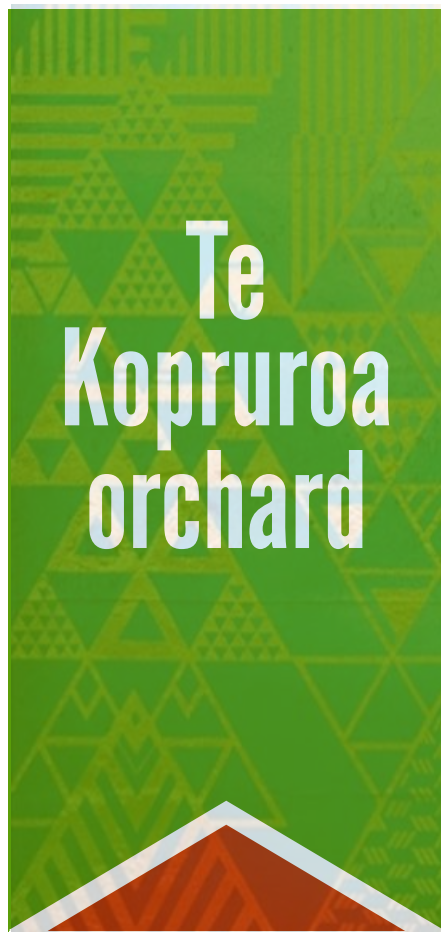
RETIREMENT VILLAGE PROPOSAL

Last year we reported that we had addressed the access issues to the Northern portion of the Te Houhou Block/Whitkiore by acquiring 84 Simpson Road Property. Since then a boundary adjustment had been completed with a further 2 LOTS created to align with a staged development, and resource consenting. 84 Simpson Road property is currently rented, and managed by Ray White until such time as agreement negotiations with Karaka pines are complete, and commencement of development.



We have continued to report on the proposed Retirement Village option for this block. While negotiations are in progress with Karaka Pines we provide the following.

- (i) confirmed Karaka Pines as the preferred partner arrangements for a retirement village at Whitkiore/Simpson Rd site (Papamoa).
- (ii) Directors opted for one of the options provided by Karaka Pines which offers an annual ground lease, with capital release of development margin at year 6, and a percentage of Deferred Maintenance Fees for the remainder of the 30 year term.
- (iii) Further modeling is underway by Hapai to explore the possibility of an iwi collective investment interest in the development with potential for employment opportunity, and additional returns.



ORCHARD DESCRIPTION

- 18 ha Kiwifruit Orchard
- 5.79ha HW
- 5.85ha GA

ADVISOR/CONSULTANT

- Fruition Horticulture

ORHARD MANAGEMENT

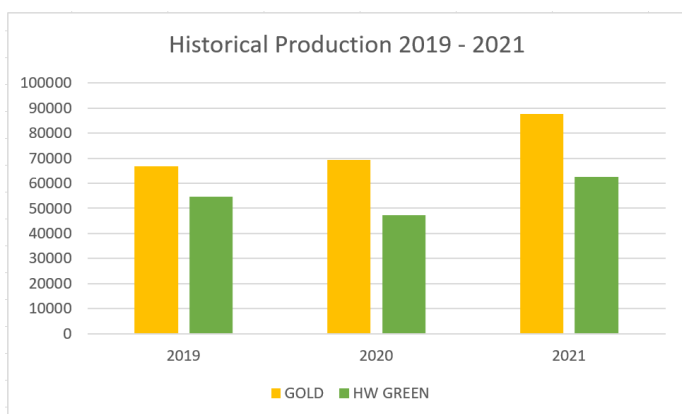
- PROSPA

PERFORMANCE

6.3% YIELD
22% CAPITAL
GROWTH

PRODUCTION

- Five year strategy to maximize production and return is on track
- 2021 Fruit Class 1. for both GOLD and HW Green exceeding industry average for the region
- GOLD production exceeded target however slightly down on TRY/Ha 14,972, industry average 15,083
- HW Green production up for 2021 on previous year, trays per ha 10,824 slightly up against industry average 10,393.



JOB OPPORTUNITY

Discussions with PROSPA has been positive in terms of employment opportunity for Waitaha.

If you are a current contractor, or looking for employment in the orchard and or industry, please contact the office .

REINVESTMENT

Orchard re-investment totalled \$ 88,100. A majority of cost were upgrades to the electrical system, new plumbed toilets, and irrigation.

POST Balance date; a new pump has been installed, and a new irrigation system is proposed.

EASTPACK SHARES

Waitaha Group Holdings has shares with Eastpack. This is a capital commitment paid in installments over three years. The 3rd and final installment \$ 36,364 is due 2022 completing the share allocation of \$ 109,092.

Commercial properties



HINEPOTO

- Leased \$25k p.a
- Lease Term expires 2029
- Market Value \$ 2.1 million
- 2.8ha
- Listed Heritage Building category
- Residential zoned

Completion of Whitikiore agreements will enable a greater focus on exploring housing options for Hinepoto development land

6.7% YIELD
180% CAPITAL GROWTH

OHINEANGAANGA



- Leased \$113,544 p.a
- WALT 1.4 years
- .51440ha
- Industrial zoned

6.5% YIELD
84% CAPITAL GROWTH

Currently there are 6 tenants with short term lease arrangements. We are aware that for some tenants viability for continuance has been challenged due to COVID19 impacts. The Board of Directors had previously agreed to a Holiday rental period for tenants offering essential services at the start of COVID.

As previously reported, the buildings are dated and require major upgrades. This is evidenced in the expenditure each year. This year repairs and maintenance costs for both sites was \$ 29,000. Continued damage from gutter leaks, sewage drains, plumbing and electrical works. It is unfortunate also that this year we report vandalism at both Hinepoto and 2 Dunlop Road. New security measures are being undertaken.

TRUST MANAGED FUNDS

The Trust has a managed portfolio fund with Craigs Investment Partners. This portfolio is aimed at long term investment as opposed to short term. Despite volatility in the market place, as the focus is long term reporting variances is to be expected over time. Post balance date the Trust withdrew 1.5 million of which \$1.3 million was paid to settle the purchase of Ottawa Lodge.

PORTFOLIO PERFORMANCE

Return as at 30 June 2021; 17.01%

Total 12 month gain before fees and tax
\$481,023

Value as at 30 June 2021 \$3,491,720

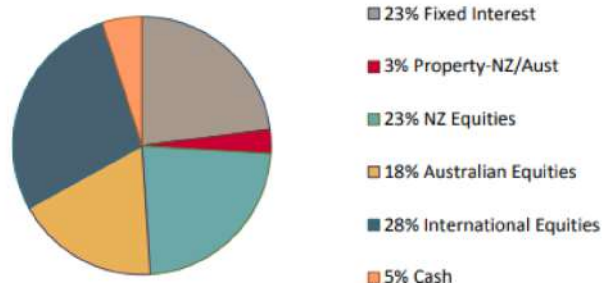
Investment Strategy

The portfolio is invested with a “growth” risk tolerance, with a target of 75% invested in growth assets and 25% invested in fixed interest assets. At the end of June 2021, the portfolio had a slightly lower exposure to growth assets than the target, due to some re-balancing trades that occurred earlier in June.

The portfolio finished right at target for NZ, property and International equities however was below target for Australian equities given we were cautious on their economy due to political and Covid risks. The portfolio had a little more cash than its target following the maturity of a bond in mid June 2021.



ASSET ALLOCATION



SOCIAL ENDOWMENT MANAGED FUNDS

The Social Endowment managed fund account has been closed and funds transferred the Social Endowment bank account.

The reason for this was that it was a small fund, with very little return following fees.

The current Balance of this fund as at 30 June \$ 151,733

The funds continue to support programmes and projects that advance the needs of Waitaha.

HISTORY ENDOWMENT

The History Endowment project is now considered closed. Residual funds following contracts were utilized to build the Waitaha archive consisting of Waitaha histories. Included is a copy in draft provided by Whareoteriri as a result of the project.



WAITAHA CHARITABLE TRUST MANAGED FUNDS

The Waitaha Treaty Claim was initiated for the wrongful killing of Hakaraia by the Crown. Hakaraia opposed and fought vigorously for the retention of land, not only Waitaha land, but in other battles that threatened the confiscation of land also. The \$3m Hakaraia Endowment fund was part of the Treaty Settlement Claim for the purposes of advancing the education of Waitaha-A-Hei descendants.

Today the Endowment has a portfolio value of \$ 4.5 million after distributions. The portfolio is Managed by Craigs Investment Partners.

PORTFOLIO PERFORMANCE

Return as at 30 June 2021; 11.95%

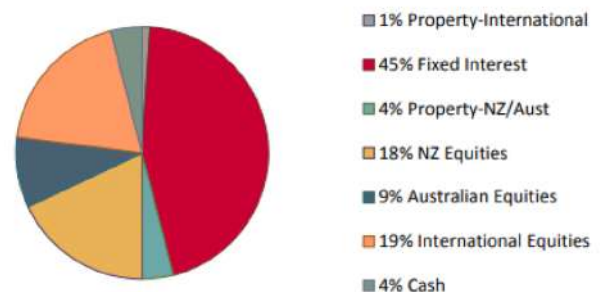
Total 12 month gain before fees and tax \$473,880

Value as at 30 June 2021 \$4,563,529

Investment Strategy

The portfolio is invested with a “low-medium” risk tolerance, with a target of 45% invested in growth assets and 55% invested in fixed interest assets. At the end of June 2021, the portfolio had a slightly higher exposure to growth assets than target, which has provided stronger returns as a result given the low interest rate environment and high levels of government stimulus.

ASSET ALLOCATION





COASTAL MARINE - MACA

The Trust is seeking a recognition agreement for customary marine title (“**CMT**”) and protected customary rights (“**PCR**”) on behalf of Waitaha.

Waitaha participated as an interested party in the *Ngā Pōtiki* hearing, and sought to be included in any CMT recognized. At the conclusion of the hearing, the Judge indicated that, due to Waitaha lacking an application before the Court, he would not be able to do so.

Instead he indicated the only avenue for Waitaha was to progress its direct engagement with the Crown. This is because the application lodged to the Crown [2017] as one of the options provided in this process.

We have written to Te Arawhiti (Crown) for a scheduled meeting to discuss progression of Crown recognition of its CMT and PCR.

The Trust acknowledges, Curtis Bidois (solicitor), Maru Tapsell, Joshua Te Kani, Areta Gray, Punohu McCausland, and whanau who have all helped provide evidence for the High Court Hearings.

RESOURCE CONSENTS

Waitaha Treaty Legislation requires that Councils must consult with the Trust in respect of any consent application within our legislated area of interest. As a result we receive a list of consents each month which the Trust must examine to assess any cultural impact identified by the consent activity. The number of consent notifications received last year was 216. This is a significant increase from the previous year. The importance of consent notification is that it has helped us monitor the mounting pressure on our natural resources. We are proactive in multi-forums where we can have input to policy, make submissions, and have a voice.



JOBS FOR NATURE PROJECTS

Maungaruahine

The Trust was fortunate to be awarded Funding of \$355,000 from the Government's Mahi mō te Taiao, Jobs for Nature programme. The funding and project will span a three year period.

Ngarohaere Whare and Charlie Smiler were employed in May 2021 as kaitiaki to Maungaruahine under this project. They have established a network of traps targeting possums, stoats and rats and significant effort has been made to remove Taiwan cherry and other invasive weeds. DOC has been proactive in supporting the project, with future plans for tracks, and removal of tree hang ups. Further a cultural landscape plan will be developed which will include the cleared car park area, entry to Maungaruahine, including a feasibility for long term sustainability options.

Otawa

Te Ara A Hei, and Whakairinga Korero are implemented through the Waitaha Treaty Settlement and are associated with expectations integral to DOC regional plans. Last year with the assistance of DOC plans were discussed to enable Waitaha to access funding for pest control and improving tracks on Ottawa. The application will be submitted in Feb 2022, and will attract a further two kaitiaki positions fulltime. We will also work with Bay Conservation Alliance Training to explore staircasing from training to employment for the next three years.

Pouarahi

Under the JFN funding we aim to strengthen our environmental staff capacity. We have been funded for 2 full time employees for the next 3 years. Their role will manage current environmental projects, plan and policy development, contracts, and represent Waiatah environmental interests on various forums, and regional developments. The 2nd appointment will join Mokoera Te Amo late January/February.





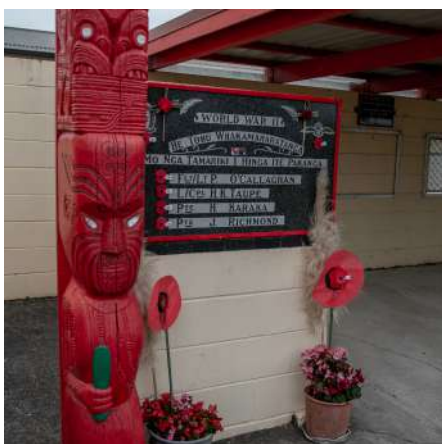
TRUST DISTRIBUTIONS AND DONATIONS

The Trust continues to distribute funds from its investments to support Waitaha whanau and the iwi as a whole. In the past 7 years the Trust distributions total \$450,644. We are nearing half a million. It is pleasing to note that the investment strategy and successful investment will enable greater benefits over time.

EVENTS

Supported events

- Xmas in the Park
- ANZAC
- Matariki
- Waitaha Housing Summit





TRUST CONTRIBUTIONS

Return from Trust investments enables annual contributions to support and advance social, cultural, environmental, and economic outcomes for Waitaha as a whole.

Each application is assessed and granted in accordance with the approved policies. Below is a breakdown of funding granted for the period 1.07.2020 to 30.06.2021.

SECTOR	PURPOSES	VALUE OF CONTRIBUTION
Cultural	Marae Insurance, Kapa Haka, Cultural leadership & projects	\$ 47,182
Education	Tertiary studies, Apprenticeships	\$ 68,483
Social	Koeke grant	\$ 3,000
Other	License and other contributions	\$ 8,317
Total Contributions		\$ 126,982

Post Balance Date

Following an invite for a Waitaha community member to the Grants sub-committee, the Trust welcomes Lyn Ngaki as the successful applicant. Further funded programmes since balance date include; License programmes, Bi-lingual Holiday Programme, Trade Apprenticeship tickets, Waitaha Kohanaga Reo - Matariki. Hakaraia and Te Houhou Health scholarship funding is open for application, closing February 15th 2022.



NAI RONAKI

TERTIARY & APPRENTICESHIPS

RECIPIENT	STUDY
Xanthe Barton	BC Major Accounting
Patuara Biel	BEd & Matauranga
Bonnie Boyd	Bachelor Communication
Hikairo Clarke	Bachelor Business studies
Shyanne Eruiti	Bachelor of Arts
Teina Grant	Bachelor Commerce
Hinemarama Kantor	Electrical Apprentice
Kellan Kemp	Bachelor Marine Biology & Reo studies
Riria Mohi	Bachelor Medicine & Bachelor Surgery
Maia Moko	Bachelor Health Studies
Centrie Newdick	Bachelor Sport & Recreation
Caleb Polamalu-Knight	Bachelor Engineering
Nai Ronaki	Bachelor Health Studies
Kokiri Rota	Dip. Horticulture Management
Susan Smith	Masters in Business
Mia Tamou	Bachelor of Arts
Chevrolane Te Aute	Bachelor Social Work
Nathan Thompson	Bachelor Law
Wenerei Thompson	Dip. Public Health
Diana Walker	Dip. Hairdressing
Alexis Whare	Bachelor of Teaching
Te Ohore Williams	Bachelor Music and Bachelor of Law

Nai is a student at the University of Victoria, studying a Bachelor of Health, majoring in Population Health, policy and service delivery. She is also studying Maori resource management. Nai has a strong interest in Maori and Pacific health. Nai attended Public health Summer School courses run by Otago University. Nai says she has learned a lot about the future of health, and Maori rongoa. The course included the healing power of stories, Maori suicide prevention, intervention and wellbeing.

PARTNERSHIP SCHOLARSHIPS

RECIPIENT	STUDY	
Tyler Grant	Bachelor Nursing	Te Houhou Health Scholarship
Aaliyah Thocolich	Bachelor Physiotherapy	Te Houhou Health Scholarship
Ataraira Cameron	Bachelor of Arts	Victoria University/Waitaha-A-Hei Partnership Scholarship
Steven James	Master of Maori and Pacific Development in Maori Language/Te Reo Maori	Waikato University/Waitaha-A-Hei Partnership Scholarship
Pikowai Karaka	Bachelor of Teaching	Waikato University/Waitaha-A-Hei Partnership Scholarship
Travis Moke	Bachelor of Science Technology Major Chemistry and Environmental science	Waikato University/Waitaha-A-Hei Partnership Scholarship
Dominique Tamihana	Bachelor Law	Waikato University/Waitaha-A-Hei Partnership Scholarship
Shayla Thompson	Bachelor Health Sport and Human Performance	Waikato University/Waitaha-A-Hei Partnership Scholarship

AALIYAH THOCOLICH



Aaliyah was one of two Te Houhou health scholarship recipients. Aaliyah is in her third year studying a Bach. Degree in Physiotherapy at Otago University.

Aaliyah says "When I finish my degree I would like to come back home and work and support my iwi. Aaliyah also has a strong interest in musculoskeletal conditions, injury prevention, management and rehabilitation.

XANTHE BARTON



Xanthe Barton was one of the first tranche recipients to receive a partnership scholarship to study at Victoria University. A year into her study she also received a further partnership scholarship between Glenn Hawkins Accountant & Associates (GHA), Waitaha Charitable Trust, and the University. Xanthe entered into a programme similar to an internship with GHA during holiday semester. Xanthe has since earned her degree and studying Accountancy part time while also working at KPMG.



Travis was awarded a partnership Scholarship to study at Waikato University. He will graduate this year with a Bachelor Degree in Science technology, with a double major in Chemistry and Environmental science. Alongside his studies, he has been working for the Waikato Council, where he says he has had the opportunity to put theory into practice. Travis says he would like to explore the concept of de-colonising science to present scientific data in a way that is culturally relevant, so people understand and feel more engaged. He hopes to secure employment with Local or Regional Council following graduation.

TRAVIS MOKE

OTHER GRANTS

RECIPIENT	# GRANTS ALLOCATED	PURPOSES
Hei Marae	1	Preservation/protection - insurance
Te Reo Okere	1	Wananga
COVID19 Co-ordinator	1	Service & information support
Bi-lingual Holiday Programme	1	School Holiday programme
Waitaha tamariki - Maungatapu Kapa	4	Wananga
NZ Learner License	11	License
NZ Full License	8	License
NZ Restricted License	6	License
Industry Training	1	License
COVID	25	Well-being

\$12,200
support
during
COVID



Social

Iwi Pandemic Plan

The impacts of COVID have been particularly challenging across all age groups, communities and regions. The Trusts response to that was the benefit of a collective iwi pandemic plan, where services could be better co-ordinated and strengthened through each of our core business functions.

We report that plans are being continued between parties.



COMMUNITY COVID **Co-ordinator**

The Trust supported a request for a community COVID-support co-ordinator specifically for whanau residents of Manoeka Road. A grant was provided for this during level 3 - 2 COVID period.

AUCKLAND **Lockdown**

Auckland was by far the hardest hit in terms of extended lock down periods. Whanau were experiencing severe hardship, job loss, and affected wellbeing. The Trust co-ordinated food & hygiene parcel drops, with phone contact follow ups to 25 Waitaha whanau.

IWI COVID **Plan**

Hei marae, Waitaha Hauora, and the Trust have commenced COVID Response plans. The Trust is working toward merging each Trust COVID information into one information poster which will be communicated via the website and distributed to whanau.

WIFI IMPACTS

Education

The roll out of the Statement of Intent identified the struggles of whanau during lockdown in respect of access to WIFI on Manoeka Road. Whanau had voiced how this was impacting the ability to continue education online whilst at the same time abiding by the rules of Lockdown. It was reported that some had to break bubbles to access WIFI. We took this onboard and put our case forward for Ultra-fast broadband to be installed on Manoeka Rd at a Ministerial level. We are pleased to report the celebration by whanau that this now actually happening.

DIGITAL SUPPORT

Training for Koeke

The Trust hosted digital support training for Koeke to help them with their digital literacy. This was particularly important given lockdown. Learning included how to source information via the internet, emails, video calls, online banking, APP navigation, connecting to WIFI and more. The Training was free and provided by Kanorau.



OTAWA LODGE

Wellness and Isolation facility

Post balance date

The iwi expressed the desire that the Board purchase Ottawa Lodge due to the cultural significance of the whenua. Meetings were held to identify potential uses for the Lodge, one of which focused on health.

Waitaha Hauora has approached the Trust to lease the property for a wellness and isolation facility. The Trust has endorsed this.





CULTURAL REVITALISATION

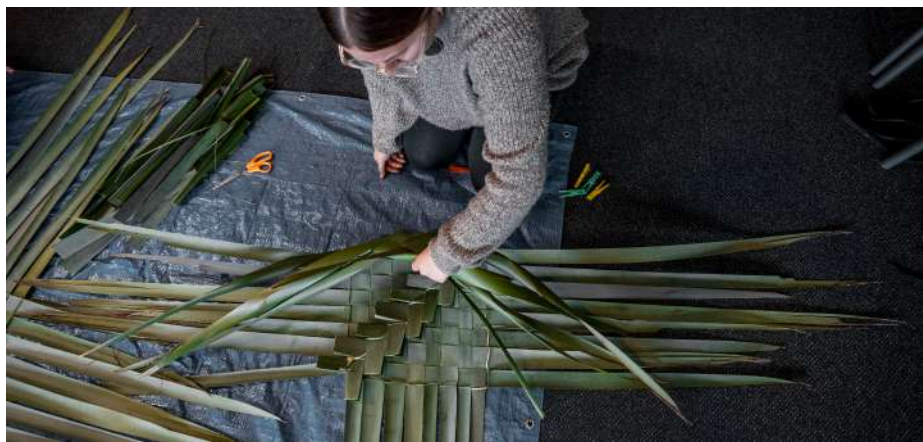
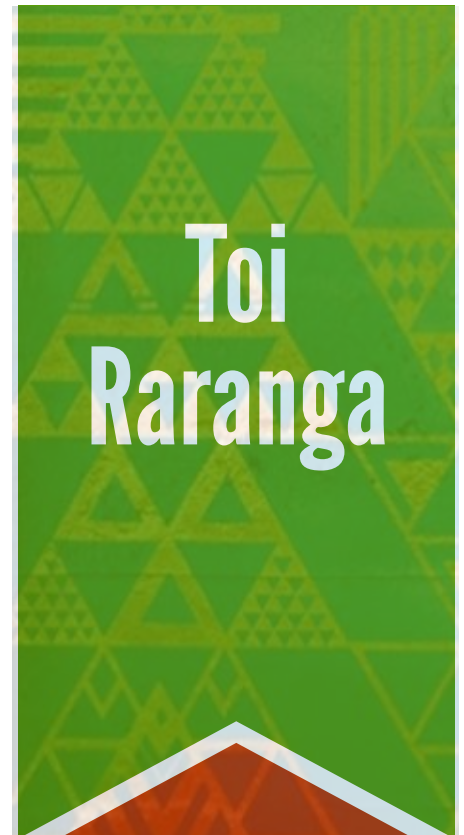
The Trust funded a raranga programme which was attended by Waitaha wahine, and tutored by Tracey Takuira.

This programme was run over a period of 6 weeks. Feedback from the programme gave valuable insight to the spiritual essence as a unique benefit to well-being. There were expressions of "being able to slow down from the normal pace of everyday life", to indulge in the peacefulness of creativity and appreciation of knowledge, exercising traditions of the past, including learning to pass onto the next generation.

It was evident that weaving was also a form of "mauri tau", bringing calm and balance to those wahine, these aspects were particularly important given our world has been rocked by COVID chaos.

Post balance date

Future weaving opportunities and wananga will be explored in the coming year.





CULTURAL REVITALISATION



Te Reo Okere was a wananga developed As part of the wider cultural revitalization plan. The vision was to encourage and develop knowledge of whakikorero, associated tikanga, and origins. Despite this focus the programme also accommodated learning for wahine along the journey.

The wananga ran over a period of 6 months, held at Hei marae. Included were a series of haerenga to various waahi, giving explanation of history, and Waitaha whakapapa, and connections to other iwi.

There were 25 registrations for this wananga and was run by pouako; Maika Te Amo, Mokoera Te Amo, Josh Te Kani, Te Kanapu Anasta, and Whareoteriri Rahiri. The wananga were also attended by Tapua and Punohu who contributed their stories and knowledge. Their manaaki and support added a unique dimension to the wananga.

Post Balance Date

The wananga will continue this year, with the next phase being more specific, and targeted, building on what has previously been learned.



WAITAHA HOUSING SUMMIT

The Trust held a housing Summit of which a total of 65 people attended. This was run over a 2 day period.

The summit was in response to whanau identifying that "housing" was one of the priority areas during the Statement of Intent roll out.

Presenters included;

- Maori Land court
- Te Puni Kokiri
- Kainga Ora
- ASB
- The Good Foundation
- Western Bay Of Plenty District Council
- Papakianga developments

The summit was followed up with whanau input to a draft housing project plan. Progress was somewhat impeded by COVID restrictions, however conversations with key support networks continued in the background.

Post balance date

The Trust has since committed to resourcing a dedicated personnel to facilitate housing outcomes and support whanau through this process, whether maintenance, healthy home options, or home ownership.



WAITAHA HEALTH SUMMIT

The Trust planned to host a health Summit last year however was postponed due to COVID restrictions.

The intent is to roll this out later this year. However to ensure safety of all it is likely to be reduced to a focused seminar via a registration process.

For those interested, the workshop will provide information on managing health using our natural resources from the ngahere, inclusive of tikanga associated with gathering rongoa.

This kaupapa also aims to ensure the traditions are passed on and practised. This aligns to Whakairinga korero, with further contributions to including tikanga into mauri modeling development specific to Te- Wao- Nui -A -Tane. The workshop will include kaitiaki who are currently working on projects under the Jobs for Nature scheme.

Post balance date

Once a date is confirmed, registrations will be promoted via the Trust facebook, with reminders via Te Kapu O Waitaha APP.



NOTES